

**QUARTERLY ESTIMATES OF NATIONAL INCOME AND EXPENDITURE
AUSTRALIA**

SEPTEMBER QUARTER 1979

R. J. CAMERON
Australian Statistician

Catalogue No. 5206.0

AUSTRALIAN BUREAU OF STATISTICS

INQUIRIES

If you want to know more about these statistics ring Mr Ross Harvey on Canberra 526713 for information on current price estimates or Mr Paul McCarthy on Canberra 526711 for information on constant price estimates and implicit price deflators, or write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.

For copies of this publication contact Information Services, Canberra 526627 or State offices.

CATALOGUE NO. 5206.0**NOON 4 DECEMBER 1979****QUARTERLY ESTIMATES OF NATIONAL INCOME AND EXPENDITURE
AUSTRALIA
SEPTEMBER QUARTER 1979****CONTENTS**

<i>Table</i>	<i>Page</i>
.. Explanatory notes	3
.. Current trends in main aggregates, September quarter 1979	5
1. Domestic production account	8
2. Expenditure on gross domestic product at average 1974-75 prices	9
3. Domestic production account – seasonally adjusted	10
4. Expenditure on gross domestic product at average 1974-75 prices – seasonally adjusted	11
5. National capital account	12
6. Increase in stocks	13
7. Gross fixed capital expenditure and increase in stocks at average 1974-75 prices	13
8. Gross fixed capital expenditure and increase in stocks – seasonally adjusted	14
9. Gross fixed capital expenditure and increase in stocks at average 1974-75 prices – seasonally adjusted	14
10. Private final consumption expenditure	15
11. Private final consumption expenditure – seasonally adjusted	15
12. National income and outlay account	16
13. Overseas transactions account	16
14. Households (including unincorporated enterprises) income and outlay account	17
15. Household disposable income	17
16. Households income and outlay account – seasonally adjusted	18
17. Household disposable income – seasonally adjusted	18
18. Farm income	19
19. General government income and outlay account	20
20. General government income and outlay account – Federal authorities	21
21. General government income and outlay account – State and local authorities	22
22. Taxes, fees, fines, etc.	23
23. General government cash benefits to persons	23
24. Government final consumption expenditure	24
25. Gross fixed capital expenditure – public authorities	25
26. Gross fixed capital expenditure – public enterprises	25
27. Selected income aggregates	26
28. Implicit price deflators	27
29. Percentage changes in main aggregates – current prices	28
30. Percentage changes in main aggregates – average 1974-75 prices	29
31. Percentage changes in implicit price deflators	30

EXPLANATORY NOTES

General

This publication provides estimates of the components of gross domestic product and national expenditure and supporting tables for the September quarter 1979, together with comparative estimates for the nine previous quarters and the four years 1975-76 to 1978-79.

2. The definitions and concepts used in this publication are identical to those employed in *Australian National Accounts, National Income and Expenditure 1978-79* (5204.0).

3. A discussion of the nature and limitations of implicit price deflators and a brief description of items in this publication are given in the Appendices to the publication *Quarterly Estimates of National Income and Expenditure, December Quarter 1977* (5206.0).

Interpretation of quarterly estimates

4. Estimating for a period of less than one year presents special problems in that it is often difficult to adhere strictly to definitions of concepts used in annual estimates. The measurement of income for a period is particularly difficult since it is not always possible to match the value of production for a quarter with the cost incurred in that production. This problem occurs, for example, in estimating the income of farm unincorporated enterprises in each quarter, and results in considerable variation of the estimates for this series, and for gross farm product, from quarter to quarter. Difficulties are also experienced in obtaining detailed data for short periods and in preparing consistent estimates from various sources where different accounting procedures and periods are used.

5. These problems inevitably affect the consistency and reliability of the current price estimates, and similarly affect the constant price estimates based on the current price estimates. Accordingly these factors as well as the approximations and assumptions necessarily made in the revaluation of flows at constant prices should be borne in mind when interpreting or using the estimates, for example in attempting to draw precise quantitative inferences relating to quarter-to-quarter changes in gross domestic product or its components, or in productivity.

6. Analysis of trends therefore requires allowance for these uncertainties in estimation. The effects are in some measure indicated by the change in the statistical discrepancy for corresponding periods. Uncertainty in trends arises also from the likelihood of revisions as more information becomes available and from the irregularity of short-term movements. The inclusion of the statistical discrepancy on the expenditure side of the accounts implies nothing in regard to the relative accuracy of the estimates of gross domestic product and national expenditure. As household and other saving are estimated as balancing items in their respective accounts, care should be exercised in their interpretation.

7. Estimates of national income and expenditure are necessarily prepared from a wide range of statistical information, some of which is available quickly and some only with a delay of several years. For this reason most figures should be regarded as subject to revision as more complete and more accurate information becomes available. The revisions will be of two main types — those made to the most recent quarters as firmer quarterly or monthly data come to hand and those which are a consequence of revisions to annual totals and are distributed to the quarters approximately in accordance with existing quarterly patterns.

8. No simple measure is available of the accuracy of the national accounting aggregates. However the following example illustrates the *sensitivity* of quarter to quarter growth to the timing of recording a transaction. If, in the latest year, the timing of recording a transaction were delayed by one quarter and if the transaction had an impact on constant price gross domestic product of +\$17 million then the measure of the rate of growth would be affected in three adjoining quarters (centred on the quarter in which the transaction was recorded) by -0.1, +0.2, and -0.1 percentage points respectively. Of course the percentage impact of such a timing delay on relevant sub-aggregates would be greater.

9. The implicit price deflators shown on page 27 are obtained by dividing the seasonally adjusted estimates at current prices by the corresponding seasonally adjusted estimates at constant prices. Movements in the levels of individual implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components; moreover the seasonal adjustment process is a further source of possible distortion. For these reasons, implicit price deflators should be viewed with extreme caution, particularly as measures of quarter to quarter price change.

Seasonal adjustment

10. As most series are affected to some extent by seasonal factors, allowance should be made for normal seasonal variation. In Tables 3, 4, 8, 9, 11, 16, 17 and 27 'seasonally adjusted' values are presented for selected series. Series which show substantial irregularities in the original or adjusted series should be treated with some reserve. As different methods of seasonal adjustment tend to produce different results, it is necessary to bear in mind the methods by which they have been derived and the limitations to which those methods are subject.

11. The general methods used in the Bureau for making seasonal adjustments are described in *Seasonally Adjusted Indicators, 1979* (1308.0). However, special methods have been used to adjust some of the components of gross farm product which were not amenable to seasonal adjustment by the usual methods. In the seasonally adjusted estimates, the estimated value

of production of wheat, other grain and sugar cane, for any financial year, are distributed equally over the four quarters of the year ended June. One effect of these methods is that changes in the annual production of these commodities first enter into the seasonally adjusted figures in the September quarter. As far as possible the constant price estimates have been adjusted using methods similar to those for the corresponding current price estimates.

12. Since the release of the June quarter issue of this publication the series for gross operating surplus of other trading enterprises has been seasonally reanalysed.

Rounding of figures

13. Although percentage changes are given to one decimal place in the section *Current Trends in Main Aggregates*, this does not imply that they can be regarded as accurate to the last digit shown. The figures after the decimal point are given to avoid distortions which may occur in rounding off the figures to the nearest half or whole number.

14. The procedures used in preparing this publication may occasionally result in rounding differences between figures in this publication and corresponding figures in other publications.

Related publications

15. Other ABS publications which may be of interest include:

Quarterly Estimates of National Income and Expenditure, June Quarter (Preliminary) (5205.0)

Supplement to Quarterly Estimates of National Income and Expenditure, December Quarter (5207.0)

Australian National Accounts, National Income and Expenditure (5204.0)

Budget Paper : National Income and Expenditure (5213.0)

Australian National Accounts, Outline of Principal Sources and Methods (5212.0)

16. All current publications produced by the ABS are listed in *Catalogue of Publications* which is available free of charge from any ABS office.

Symbols and other usages

17. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

CURRENT TRENDS IN MAIN AGGREGATES SEPTEMBER QUARTER 1979

NOTE. Except where otherwise stated estimates and percentage changes in these notes refer to seasonally adjusted estimates. Changes in individual quarters are necessarily subject to the uncertainties discussed in the explanatory notes under *Interpretation of quarterly estimates*, and furthermore some may be substantially revised as firmer data come to hand. This applies particularly to the estimates for the two most recent years for gross operating surplus, the income of companies and non-farm unincorporated enterprises, depreciation, and therefore to the estimated magnitude of change in gross non-farm product.

PRODUCT

In the September quarter 1979 the estimate of gross non-farm product at constant prices, based on income data, rose 1.3 per cent after a fall of 0.9 per cent in the June quarter to be 2.7 per cent higher than for September quarter 1978. Expenditure based estimates, excluding the statistical discrepancy, rose 0.5 per cent in the September quarter 1979 after a fall of 0.2 per cent in the June quarter.

Gross non-farm product at current prices increased by 3.6 per cent in the September quarter 1979 and was 11.0 per cent higher than the previous September quarter. Gross farm product at current prices fell 3.9 per cent in the September quarter but was 20.1 per cent higher than for September quarter 1978.

Gross domestic product at constant prices rose 0.7 per cent in the September quarter 1979 and was 2.1 per cent higher than for September quarter 1978. Gross domestic product at current prices increased by 3.1 per cent and was 11.6 per cent higher than a year earlier.

INCOME MOVEMENTS

(**NOTE.** Income series are expressed only at current prices)

In the September quarter, wages, salaries and supplements increased by 2.9 per cent following increases of 4.7 per cent and 1.2 per cent in the March and June quarters respectively. Compared with the previous September quarter wages, salaries and supplements were 9.0 per cent higher.

The gross operating surplus of trading enterprise companies is estimated to have increased by 7.4 per cent in the September quarter, following decreases of 0.4 per cent in the March quarter and of 0.3 per cent in the June quarter, to be 11.5 per cent higher than in the previous September quarter.

The gross operating surplus of all other trading enterprises fell by 1.1 per cent in the September quarter following a 5.8 per cent increase in the June quarter.

The gross operating surplus of all non-farm trading enterprises rose by 3.3 per cent in the September quarter and was 12.2 per cent above September quarter 1978.

Household income rose 1.5 per cent in September quarter 1979, after an increase of 2.6 per cent in the June quarter. Income tax paid rose 2.8 per cent in the September quarter. Household disposable income increased 1.2 per cent in the September quarter to be 9.6 per cent higher than in the September quarter 1978. The estimates of income tax paid are obtained as net general government receipts of income tax from individuals. Thus they reflect changes in PAYE deduction scales at the times that such changes affect general government taxation receipts, whether or not this occurs at the start of or during a financial year. From its commencement during the December quarter 1976 until its abolition during the December quarter 1978 the Medibank levy was included in income tax paid.

FINAL CONSUMPTION EXPENDITURE

Private Final Consumption

Private final consumption expenditure at current prices rose by 3.2 per cent in the September quarter and was 11.9 per cent higher than in September quarter 1978. Private final consumption expenditure at constant prices increased by 0.8 per cent in the September quarter after a fall of 0.6 per cent in the June quarter.

Present estimates indicate that, on a seasonally adjusted basis, the proportion of household disposable income devoted to consumption in the September quarter was 84.2 per cent while household saving which is derived as a balancing item represented 15.8 per cent. Both of these ratios are affected by any deficiencies in the estimation and seasonal adjustment of household income and expenditure. The household consumption ratio in recent quarters is as follows :

	Quarters ended	Percentage
1978	June	84.5
	Sept.	82.5
	Dec.	83.4
1979	Mar.	83.3
	June	82.6
	Sept.	84.2

Government Final Consumption

Government final consumption expenditure at current prices increased by 0.9 per cent in the September quarter and was 5.3 per cent higher than a year earlier. At constant prices there was a fall of 2.3 per cent in the September quarter and a 2.2 per cent decrease over September quarter 1978.

The seasonally adjusted estimates for this aggregate appear to be affected by a break in seasonality in the last year or so, probably due to the change from quarterly to half-yearly national wage case hearings (wages and salaries paid to persons employed in the public sector are the major component of this aggregate). This matter is being investigated and revised seasonal factors will be used in the next issue of this publication.

CAPITAL EXPENDITURE

In the September quarter, total gross fixed capital expenditure decreased by 4.4 per cent at current prices and by 6.3 per cent at constant prices. Private capital expenditure decreased by 6.1 per cent at current prices and by 8.4 per cent at constant prices. Although the estimates for the most recent quarters should be regarded as tentative, private capital expenditure on dwellings, at constant prices, in the September quarter is estimated to have risen by 0.1 per cent following a rise of 3.7 per cent in the June quarter. Private expenditure on other building and construction, at constant prices, fell by 12.0 per cent in the September quarter to be 9.8 per cent below the level of September quarter 1978. Private expenditure on other capital equipment at constant prices fell by 12.4 per cent, to be 10.6 per cent below the level of the previous September quarter. Public capital expenditure at current prices decreased by 1.3 per cent but was 8.1 per cent higher than a year earlier. At constant prices public capital expenditure fell by 2.6 per cent and was 1.5 per cent lower than in the previous September quarter.

STOCKS

There was an increase in private non-farm stocks at constant prices of \$175 million in the September quarter 1979 following a decrease of \$39 million in the previous quarter. Farm and miscellaneous stocks at constant prices decreased by \$22 million in the

September quarter following rises of \$60 million and \$235 million in the March and June quarters respectively.

OVERSEAS TRANSACTIONS

In the September quarter exports of goods and services rose by 7.1 per cent at current prices, and by 2.8 per cent at constant prices. Imports of goods and services fell in the September quarter by 1.0 per cent at current prices and by 6.3 per cent at constant prices. Compared with the corresponding quarter of 1978, imports were higher by 15.0 per cent at current prices but were lower by 1.7 per cent at constant prices while exports were higher by 34.0 per cent at current prices and by 17.3 per cent at constant prices.

Other overseas transactions (Table 13) are not shown on a seasonally adjusted basis in this publication. On an unadjusted basis, there was a surplus on goods and services of \$117 million, net income paid overseas (on the national accounts basis) was \$324 million, net transfers to overseas was \$108 million and withholding taxes paid by non residents to the Commonwealth Government was \$24 million. The balance on these current transactions resulted in net lending to overseas of minus \$291 million this quarter compared with a balance of minus \$824 million in September quarter 1978. (The concept of net lending includes additions to overseas monetary reserves). Seasonally adjusted current account items are shown in the publication *Balance of Payments* (S302.0).

**TABLES AND
PERCENTAGE CHANGES IN
MAIN AGGREGATES**

TABLE 1 - DOMESTIC PRODUCTION ACCOUNT

\$ MILLION

	QUARTERS ENDED -												
	YEAR				1977-78				1978-79				
	1975-76	1976-77	1977-78	1978-79	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	42441	48534	54174	60537	12875	14112	13911	14178	14377	15689	14763	15708	16062
GOVERNMENT	11356	13226	15031	16707	3531	3841	3520	4038	4061	4279	3950	4418	4277
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE	10219	11766	12650	14477	3045	3251	2924	3530	3360	3794	3348	3975	3567
PUBLIC ENTERPRISES	3303	3704	4230	4337	955	1094	984	1197	981	1090	932	1333	1059
GENERAL GOVERNMENT	3399	3448	3723	3877	822	959	919	1123	833	992	861	1192	901
INCREASE IN STOCKS	48	1001	-403	940	47	354	-223	-584	-88	1144	447	-563	-145
STATISTICAL DISCREPANCY	1005	1298	1395	1623	857	174	1018	-654	872	380	1133	-762	1163
GROSS NATIONAL EXPENDITURE	71771	82976	90798	102498	22132	23784	22056	22826	24395	27367	25435	26301	26883
EXPORTS OF GOODS AND SERVICES	10908	13101	13930	16371	3441	3639	3280	3571	3561	4000	4246	4565	4775
LESS IMPORTS OF GOODS AND SERVICES	10467	13297	14473	17244	3654	3381	3632	3806	4056	4276	4315	4597	4658
EXPENDITURE ON GROSS DOMESTIC PRODUCT	72210	82780	90255	101626	21918	24041	21704	22592	23900	27091	25366	25269	127000
WAGES, SALARIES AND SUPPLEMENTS	41445	46880	51548	55879	12526	13173	12570	13174	13484	14165	13842	14388	14855
GROSS OPERATING SURPLUS -													
TRADING ENTERPRISES -													
COMPANIES	8285	9721	10572	10949	2575	3005	2284	2708	2668	3245	2322	2714	2976
UNINCORPORATED ENTERPRISES	8489	9706	10089	13301	11								
DWELLINGS OWNED BY PERSONS	3911	4881	6054	7332	11	4639	5503	4267	3982	5109	6787	6061	5025
PUBLIC ENTERPRISES	1641	1915	2048	2349	11								
FINANCIAL ENTERPRISES	1769	2062	1925	2275	11								
LESS IMPUTED BANK SERVICE CHARGE	1859	2137	2339	2620	11	-86	-110	-103	-114	-90	-87	-86	-83
GROSS DOMESTIC PRODUCT AT FACTOR COST	63681	73028	79898	89464	19454	21576	19118	19750	21171	24110	22139	22044	123787
INDIRECT TAXES LESS SUBSIDIES	8528	9751	10357	12162	2464	2465	2586	2842	2729	2981	3227	3225	3213
GROSS DOMESTIC PRODUCT	72210	82780	90255	101626	21918	24041	21704	22592	23900	27091	25366	25269	127000
GROSS FARM PRODUCT	3801	4253	4023	6642	900	1671	970	582	1017	2348	2162	1115	1441
GROSS NON-FARM PRODUCT	68409	78527	86232	94984	21018	22370	20934	22010	22883	24743	23204	24154	125559

TABLE 2 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1974-75 PRICES

\$ MILLION

	QUARTERS ENDED -												
	YEAR				1977-78				1978-79				
	1975-76	1976-77	1977-78	1978-79	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	36744	37741	38582	39549	9448	10122	9190	9822	9748	10337	9525	9939	9915
GOVERNMENT	9864	10342	10912	11437	2621	2786	2624	2881	2839	2969	2670	2959	2776
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE	8799	9025	8812	9419	2183	2281	1951	2307	2272	2490	2152	2505	2197
PUBLIC	5830	5490	5652	5485	1294	1471	1269	1618	1252	1417	1183	1633	1232
INCREASE IN STOCKS	70	811	-555	1157	-76	480	-226	-733	-174	1331	664	-664	-199
STATISTICAL DISCREPANCY	909	1042	1017	1099	628	124	720	-455	595	253	738	-487	724
GROSS NATIONAL EXPENDITURE	62216	64451	64420	68146	16098	17264	15528	15530	116532	18797	16932	15885	16645
EXPORTS OF GOODS AND SERVICES	10124	10951	11202	11366	2802	3061	2580	2750	2647	2899	2877	2943	3106
LESS IMPORTS OF GOODS AND SERVICES	9390	10500	10061	10899	2571	2366	2538	2586	2691	2769	2695	2744	2645
EXPENDITURE ON GROSS DOMESTIC PRODUCT	62950	64902	65561	68613	16329	17959	15579	15694	16488	18927	17114	16084	17106
GROSS FARM PRODUCT	4020	4039	3746	5095	794	1765	789	398	719	2093	1806	477	802
GROSS NON-FARM PRODUCT	58930	60863	61815	63518	15535	16194	14790	15298	15769	16834	15308	15607	16304

TABLE 3 - DOMESTIC PRODUCTION ACCOUNT - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -												
	1976-77				1977-78				1978-79				
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	11600	12026	12267	12649	12986	13354	13658	14178	14492	14886	15465	15711	16216
GOVERNMENT	3182	3268	3343	3435	3563	3700	3867	3904	4094	4125	4219	4272	4311
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE	2775	2994	3052	2950	3039	3085	3131	3378	3366	3589	3717	3802	3570
PUBLIC ENTERPRISES	864	906	967	955	1009	1056	1120	1040	1039	1052	1072	1159	1123
GENERAL GOVERNMENT	824	833	868	911	915	904	970	938	926	938	1021	993	1001
INCREASE IN STOCKS	142	213	108	558	74	-274	-70	-134	350	490	-87	218	147
STATISTICAL DISCREPANCY	322	264	431	304	387	309	336	389	545	475	484	403	640
GROSS NATIONAL EXPENDITURE	19709	20504	21036	21762	21973	22134	23012	23693	24812	25555	25891	26559	27008
EXPORTS OF GOODS AND SERVICES	3292	3119	3360	3340	3493	3485	3404	3542	3618	3828	4416	4526	4849
LESS IMPORTS OF GOODS AND SERVICES	3019	3164	3526	3581	3561	3469	3634	3796	3958	4398	4318	4596	4550
EXPENDITURE ON GROSS DOMESTIC PRODUCT	19982	20459	20870	21521	21905	22150	22782	23439	24472	24985	25989	26489	27307
WAGES, SALARIES AND SUPPLEMENTS	11326	11554	11771	12271	12458	12733	13049	13279	13643	13655	14290	14462	14875
GROSS OPERATING SURPLUS -													
TRADING ENTERPRISES -													
COMPANIES	2409	2483	2382	2449	2572	2585	2683	2744	2665	2786	2775	2766	2972
UNINCORPORATED ENTERPRISES)))))))))))))
DWELLINGS OWNED BY PERSONS	3959	4029	4217	4318	4361	4443	4614	4819	5377	5608	5882	6224	6154
PUBLIC ENTERPRISES)))))))))))))
FINANCIAL ENTERPRISES)))))))))))))
LESS IMPUTED BANK SERVICE CHARGE	-36	5	-10	-32	-75	-105	-119	-114	-79	-83	-102	-82	-68
GROSS DOMESTIC PRODUCT AT FACTOR COST	17658	18071	18360	19006	19316	19656	20227	20728	21606	21966	22845	23370	23933
INDIRECT TAXES LESS SUBSIDIES	2324	2388	2510	2515	2589	2494	2555	2711	2866	3019	3144	3119	3374
GROSS DOMESTIC PRODUCT	19982	20459	20870	21521	21905	22150	22782	23439	24472	24985	25989	26489	27307
GROSS FARM PRODUCT	1027	1028	1093	1111	1028	974	982	1051	1510	1586	1706	1888	1814
GROSS NON-FARM PRODUCT	18955	19431	19777	20416	20877	21176	21890	22388	22962	23399	24283	24601	25493

TABLE 4 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1974-75 PRICES - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -												
	1976-77				1977-78				1978-79				
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
FINAL CONSUMPTION EXPENDITURE -													
PRIVATE	9363	9506	9413	9452	9519	9606	9641	9806	9817	9832	9983	9920	9997
GOVERNMENT	2550	2601	2582	2611	2642	2711	2770	2789	2862	2888	2819	2865	2798
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE	2210	2356	2301	2161	2173	2180	2157	2288	2268	2374	2382	2392	2191
PUBLIC	1356	1369	1401	1364	1406	1412	1483	1363	1361	1359	1390	1376	1340
INCREASE IN STOCKS	130	180	68	408	28	-337	-66	-187	361	560	53	196	153
STATISTICAL DISCREPANCY	244	138	424	259	259	124	367	287	344	203	387	272	399
GROSS NATIONAL EXPENDITURE													
EXPORTS OF GOODS AND SERVICES	15853	16150	16189	16255	16027	15696	16352	16346	17013	17216	17014	17021	16878
LESS	2876	2703	2692	2674	2769	2913	2719	2790	2621	2753	3024	2989	3074
IMPORTS OF GOODS AND SERVICES	2591	2618	2663	2623	2505	2400	2553	2595	2628	2811	2718	2758	2583
EXPENDITURE ON GROSS DOMESTIC PRODUCT	16138	16235	16218	16306	16291	16209	16516	16541	17006	17158	17320	17252	17369
GROSS FARM PRODUCT	1011	985	1008	1013	951	926	927	947	1282	1288	1226	1305	1214
GROSS NON-FARM PRODUCT	15127	15250	15210	15293	15340	15283	15591	15594	15724	15870	16094	15947	16155

TABLE 5 - NATIONAL CAPITAL ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -								
					1977-78				1978-79				
	1975-76	1976-77	1977-78	1978-79	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
DEPRECIATION ALLOWANCES	4808	5535	6141	6794	1494	1525	1530	1592	1620	1643	1719	1812	1882
OTHER SAVING (A)	1760	2388	1974	2156	1368	1198	724	-1314	1027	1324	694	-889	1072
HOUSEHOLD SAVING	7991	8849	9387	12074	2932	3443	2343	669	3247	4261	3518	1048	3566
GENERAL GOVERNMENT SURPLUS ON CURRENT TRANSACTIONS	2834	2980	2128	1736	-714	-351	171	3022	-758	-511	278	2727	-267
FINANCE OF GROSS ACCUMULATION	17394	19751	19630	22760	5078	5815	4768	3969	5135	6717	6209	4699	6253
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE -													
DWELLINGS	3197	4028	3882	4044	1027	971	914	970	958	1001	990	1095	1138
OTHER BUILDING AND CONSTRUCTION	1967	1938	2268	2510	568	635	474	591	595	737	535	643	587
ALL OTHER	5055	5800	6500	7923	1450	1645	1436	1969	1807	2056	1823	2237	1842
TOTAL PRIVATE	10219	11766	12650	14477	3045	3251	2924	3530	3360	3794	3348	3975	3567
PUBLIC ENTERPRISES	3303	3704	4230	4337	955	1094	984	1197	981	1090	932	1333	1059
GENERAL GOVERNMENT	3399	3448	3723	3877	822	959	919	1123	833	992	861	1192	901
TOTAL GROSS FIXED CAPITAL EXPENDITURE	16921	18917	20602	22691	4822	5303	4627	5850	5174	5875	5142	6500	5526
INCREASE IN STOCKS -													
PRIVATE NON-FARM	-2	1060	23	46	367	-177	-77	-90	122	66	-94	-48	416
FARM AND MISCELLANEOUS	50	-59	-426	894	-320	531	-143	-494	-210	1078	541	-515	-561
STATISTICAL DISCREPANCY	1005	1298	1395	1623	857	174	1018	-654	872	380	1133	-762	1163
NET LENDING TO OVERSEAS	-580	-1465	-1964	-2494	-648	-16	-557	-643	-824	-682	-513	-476	-291
GROSS ACCUMULATION	17394	19751	19630	22760	5078	5815	4768	3969	5135	6717	6209	4699	6253

(A) INCREASE IN INCOME TAX PROVISIONS, UNDISTRIBUTED COMPANY INCOME, RETAINED INCOME OF PUBLIC FINANCIAL ENTERPRISES AND EXTRAORDINARY INSURANCE CLAIMS PAID.

TABLE 6 - INCREASE IN STOCKS

5 MILLION

	YEAR				QUARTERS ENDED -								
					1977-78				1978-79				
	1975-76	1976-77	1977-78	1978-79	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
INCREASE IN BOOK VALUE OF STOCKS													
MANUFACTURING -													
METALS, MACHINERY, ETC.	281	332	157	367	97	-4	33	31	26	53	101	187	11
TRANSPORT EQUIPMENT	93	201	-60	91	12	-54	-24	6	4	-26	65	48	11
CHEMICALS, PETROLEUM PRODUCTS	-11	87	52	104	20	12	39	-18	42	35	22	5	11
OTHER MANUFACTURING	169	365	192	415	88	-48	66	96	92	-18	147	194	11
TOTAL MANUFACTURING	532	905	341	977	217	-94	113	105	164	44	335	436	11
WHOLESALE AND RETAIL TRADE	1237	1499	833	1333	440	192	95	106	386	475	304	169	11
OTHER NON-FARM INDUSTRIES	199	74	136	26	75	36	6	19	-4	-6	9	27	11
PRIVATE NON-FARM	1968	2568	1310	2336	732	134	214	230	546	513	648	629	1262
PUBLIC AUTHORITY STOCKS	2	8	-30	-134									
FARM STOCKS	-19	-222	-326	1125	-312	568	-120	-492	-204	1122	581	-508	-554
FARM AND MISCELLANEOUS	-17	-214	-356	991	-312	568	-120	-492	-204	1122	581	-508	-554
LESS STOCK VALUATION ADJUSTMENT-													
PRIVATE NON-FARM	1970	1508	1287	2290	365	311	291	320	424	447	742	677	846
FARM AND MISCELLANEOUS	-67	-155	70	97	8	37	23	2	6	44	40	7	7
INCREASE IN STOCKS	48	1001	-403	960	47	354	-220	-584	-88	1144	447	-563	-145

(A) NOT YET AVAILABLE

TABLE 7 - GRCS'S FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS AT AVERAGE 1974-75 PRICES

\$ MILLION

GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS & AVERAGE 1974-1975													
													IN MILLION
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE -													
DWELLINGS	2749	3085	2805	2840	748	702	659	696	683	708	693	756	775
OTHER BUILDING AND CONSTRUCTION	1695	1482	1599	1661	410	451	331	407	405	495	348	413	365
ALL OTHER	4355	4458	4408	4918	1025	1128	961	1294	1184	1287	1111	1336	1057
TOTAL PRIVATE	8799	9025	8812	9419	2183	2281	1951	2397	2272	2490	2152	2505	2197
PUBLIC	5930	5490	5652	5485	1294	1471	1269	1618	1252	1417	1183	1633	1232
TOTAL	14629	14515	14464	14904	3477	3752	3220	4015	3524	3907	3335	4138	3429
INCREASE IN STOCKS -													
PRIVATE NON-FARM	-19	806	41	61	395	-169	-43	-142	146	94	-133	-76	388
FARM AND MISCELLANEOUS	89	5	-596	1096	-471	649	-183	-591	-320	1237	767	-588	-587
TOTAL	70	911	-555	1157	-76	490	-226	-733	-174	1331	664	-664	-199

TABLE 8 - GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -												\$ MILLION
	1976-77				1977-78				1978-79				1979-80
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE - DWELLINGS	992	1026	1008	1001	996	963	958	964	929	992	1037	1088	1104
OTHER BUILDING AND CONSTRUCTION	495	467	498	482	560	571	557	579	586	662	629	630	578
ALL OTHER	1288	1501	1546	1467	1483	1551	1616	1835	1851	1935	2051	2084	1888
TOTAL PRIVATE	2775	2994	3052	2950	3039	3085	3131	3378	3366	3589	3717	3802	3570
PUBLIC ENTERPRISES	864	906	967	955	1009	1056	1120	1040	1039	1052	1072	1159	1123
GENERAL GOVERNMENT	824	833	868	911	915	904	970	938	926	938	1021	993	1001
TOTAL	4463	4733	4887	4816	4963	5045	5221	5356	5331	5579	5810	5955	5694
INCREASE IN STOCKS -													
PRIVATE NON-FARM	236	263	96	458	202	-72	-56	-57	20	136	-84	-27	242
FARM AND MISCELLANEOUS	-94	-50	12	100	-128	-202	-14	-77	330	354	-3	245	-95
TOTAL	142	213	108	558	74	-274	-70	-134	350	490	-87	218	147

TABLE 9 - GROSS FIXED CAPITAL EXPENDITURE AND INCREASE IN STOCKS AT AVERAGE 1974-75 PRICES - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -												\$ MILLION
	1976-77				1977-78				1978-79				1979-80
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
GROSS FIXED CAPITAL EXPENDITURE -													
PRIVATE-DWELLINGS	789	794	760	740	726	697	689	692	663	702	725	752	753
OTHER BUILDING AND CONSTRUCTION	391	361	374	358	404	405	387	402	398	444	407	408	359
ALL OTHER	1030	1201	1167	1063	1043	1078	1081	1194	1207	1228	1250	1232	1079
TOTAL PRIVATE	2210	2356	2301	2161	2173	2180	2157	2288	2268	2374	2382	2392	2191
PUBLIC	1356	1369	1401	1364	1406	1412	1443	1363	1361	1359	1390	1376	1340
TOTAL	3566	3725	3702	3525	3579	3592	3640	3651	3629	3733	3772	3768	3531
INCREASE IN STOCKS -													
PRIVATE NON-FARM	209	200	77	318	168	-105	65	-90	-1	110	-7	-39	175
FARM AND MISCELLANEOUS	-79	-20	-9	90	-140	-232	-131	-97	362	450	60	235	-22
TOTAL	130	180	68	408	28	-337	-66	-187	361	560	53	196	153

TABLE 10 - PRIVATE FINAL CONSUMPTION EXPENDITURE

\$ MILLION

	QUARTERS ENDED -												
	YEAR				1977-78				1978-79				
	1975-76	1976-77	1977-78	1978-79	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
FOOD	7104	8203	9311	10524	2195	2439	2284	2393	2466	2728	2598	2732	2610
CIGARETTES AND TOBACCO	1022	1142	1180	1319	278	311	292	299	305	336	333	344	360
ALCOHOLIC DRINKS	2649	2973	3277	3722	751	903	927	796	849	1020	951	902	948
CLOTHING, FOOTWEAR AND DRAPERY	3520	3920	4335	4672	1004	1228	903	1200	1092	1306	996	1278	1160
DWELLING RENT	6014	7409	8884	10482	2078	2191	2268	2347	2466	2579	2674	2763	2856
GAS, ELECTRICITY, FUEL	915	1073	1207	1377	366	277	242	322	416	325	290	346	458
ELECTRICAL GOODS	1713	1901	1819	1835	439	537	393	450	436	535	423	441	426
OTHER HOUSEHOLD DURABLES	2083	2334	2486	2646	583	756	542	605	622	806	594	624	665
FARES	1286	1427	1577	1780	390	390	384	423	433	432	436	479	518
PURCHASE OF MOTOR VEHICLES	1875	2050	2220	2440	558	532	513	617	658	575	561	646	682
POSTAL AND TELEPHONE SERVICES	612	696	767	869	187	189	184	207	207	219	218	225	229
OTHER GOODS AND SERVICES	13648	15406	17111	18871	4046	4369	4179	4517	4426	4828	4689	4928	4950
TOTAL	42441	48534	54174	60537	12875	14112	13911	14176	14377	15689	14763	15703	16062

TABLE 11 - PRIVATE FINAL CONSUMPTION EXPENDITURE - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -												
	1976-77				1977-78				1978-79				
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
FOOD	1943	2018	2074	2170	2220	2297	2362	2433	2499	2576	2692	2764	2857
CIGARETTES, TOBACCO AND ALCOHOLIC DRINKS	994	1020	1032	1073	1083	1102	1126	1151	1213	1231	1295	1305	1375
CLOTHING, FOOTWEAR AND DRAPERY	943	968	991	1014	1048	1067	1092	1129	1136	1139	1199	1202	1213
DWELLING RENT	1715	1814	1899	1981	2078	2191	2268	2347	2466	2579	2674	2763	2856
HOUSEHOLD DURABLES	1049	1064	1058	1064	1058	1071	1073	1103	1100	1108	1160	1122	1136
PURCHASE OF MOTOR VEHICLES	465	570	521	499	524	546	548	603	616	591	599	632	638
OTHER GOODS AND SERVICES	4491	4572	4692	4848	4975	5080	5189	5412	5462	5662	5846	5923	6141
TOTAL	11600	12026	12267	12649	12986	13354	13658	14178	14492	14886	15465	15711	16216

TABLE 12 - NATIONAL INCOME AND OUTLAY ACCOUNT

\$ MILLION

	YEAR				QUARTERS ENDED -												
					1977-78				1978-79				1979-80				
	1975-76	1976-77	1977-78	1978-79	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	1975-76	1976-77	1977-78	1978-79
WAGES, SALARIES AND SUPPLEMENTS	41445	46880	51548	55879	12526	13178	12670	13174	113484	14165	13842	14388	114855				
NET OPERATING SURPLUS	17428	20613	22209	26791	5434	6873	4918	4994	6067	8302	6578	5844	7050				
DOMESTIC FACTOR INCOMES	58873	67493	73757	82670	17960	20051	17588	18158	19551	22467	20420	20232	121905				
LESS NET INCOME PAID OVERSEAS	773	939	1122	1234	305	260	242	315	238	334	329	333	324				
INDIRECT TAXES	8879	10091	10848	12735	2531	2590	2734	2993	2843	3111	3381	3401	3354				
LESS SUBSIDIES	351	339	490	573	67	124	148	151	114	129	153	176	141				
NATIONAL INCOME	66628	76305	82992	93599	20119	22256	19932	20686	122042	25115	23318	23124	124794				
LESS NET TRANSFERS TO OVERSEAS	342	428	417	501	155	42	92	128	112	96	148	145	108				
WITHHOLDING TAXES FROM OVERSEAS	95	96	118	114	26	29	29	34	22	24	34	34	24				
NATIONAL DISPOSABLE INCOME	66382	75975	82693	93212	19990	22243	19869	20591	121952	25043	23203	23014	124710				
FINAL CONSUMPTION EXPENDITURE -																	
PRIVATE	42441	48534	54174	60537	12875	14112	13911	14176	14377	15689	14763	15708	16062				
GOVERNMENT	11356	13226	15031	16707	3531	3841	3520	4038	4061	4279	3950	4418	4277				
SAVING	12585	14216	13489	15969	3584	4290	3238	2377	3515	5075	4490	2889	4371				
DISPOSAL OF INCOME	66382	75975	82693	93212	19990	22243	19869	20591	121952	25043	23203	23014	124710				

TABLE 13 - OVERSEAS TRANSACTIONS ACCOUNT

\$ MILLION

IMPORTS F.O.B. (A)	7924	10345	11165	13476	2829	2620	2849	2868	3138	3358	3344	3606	3570			
TRANSPORTATION AND TRAVEL	2115	2507	2686	3168	680	620	516	771	782	745	795	846	929			
OTHER GOODS AND SERVICES	428	444	621	601	145	141	164	167	136	143	176	145	159			
IMPORTS OF GOODS AND SERVICES	10467	13297	14473	17244	3654	3381	3632	3806	4056	4276	4315	4597	4658			
PROPERTY INCOME TO OVERSEAS	1041	1197	1391	1544	367	333	302	389	309	413	398	425	401			
PERSONAL AND GENERAL GOVERNMENT																
TRANSFERS TO OVERSEAS	701	704	819	912	242	137	209	232	218	191	250	253	207			
NET LENDING TO OVERSEAS	-580	-1465	-1964	-2494	-648	-16	-657	-643	-824	-682	-513	-476	-291			
USE OF CURRENT RECEIPTS	11629	13732	14719	17206	3615	3835	3486	3784	3759	4197	4450	4799	4976			
EXPORTS F.O.B. (A)	9408	11404	12042	14103	3015	3135	2796	3096	3039	3381	3657	4027	4170			
TRANSPORTATION AND TRAVEL	1274	1516	1641	1927	380	449	423	389	439	527	497	464	515			
OTHER GOODS AND SERVICES	226	181	247	342	45	55	61	86	85	91	92	74	90			
EXPORTS OF GOODS AND SERVICES	10908	13101	13930	16371	3441	3639	3280	3571	3561	4000	4246	4565	4775			
PROPERTY INCOME FROM OVERSEAS	268	258	269	310	62	72	60	74	70	79	69	92	77			
TRANSFERS FROM OVERSEAS																
PERSONAL	359	276	402	411	86	95	117	104	106	95	102	108	99			
EXTRAORDINARY INSURANCE CLAIMS	-	-	-	-	-	-	-	-	-	-	-	-	-			
WITHHOLDING TAXES	95	96	118	114	26	29	29	34	22	24	34	34	24			
CURRENT RECEIPTS FROM OVERSEAS	11629	13732	14719	17206	3615	3835	3486	3784	3759	4197	4450	4799	4976			

(A) RECORDED FIGURES, ADJUSTED FOR THE PURPOSE OF BALANCE OF PAYMENTS ESTIMATES

TABLE 14 - HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (A)

\$ MILLION

	YEAR				QUARTERS ENDED -								
					1977-78				1978-79				
	1975-76	1976-77	1977-78	1978-79	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	
WAGES, SALARIES AND SUPPLEMENTS	41445	46880	51548	55879	12526	13178	12670	13174	13484	14165	13242	14388	14855
INCOME OF FARM UNINCORPORATED ENTERPRISES	1870	2154	1930	4326	377	1095	379	79	492	1731	1561	542	832
INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS													
AND INTEREST AND DIVIDENDS													
THIRD PARTY INSURANCE TRANSFERS	11042	13057	15073	17389	3333	3974	3386	4380	3854	4621	3940	4974	4407
TRANSFERS FROM OVERSEAS	204	238	265	392	64	65	67	69	72	74	77	79	82
TRANSFERS FROM GENERAL GOVERNMENT -	359	276	402	411	96	95	117	104	106	96	102	108	99
CASH BENEFITS TO RESIDENTS UNFUNDED EMPLOYEE RETIREMENT BENEFITS	6345	7679	8610	9432	2196	2053	2158	2203	2389	2235	2487	2321	2590
RECEIPTS	106	121	139	162	31	34	34	41	39	38	40	.45	.45
	61370	70406	77968	87901	18613	20494	18911	20049	120436	22959	22049	22457	122910
PRIVATE FINAL CONSUMPTION													
CONSUMER DEBT INTEREST	42441	48534	54174	60537	12875	14112	13911	14178	14377	15639	14763	15708	116062
INCOME TAX PAID	731	901	1075	1259	255	263	273	284	298	311	321	329	340
OTHER DIRECT TAXES, FEES, FINES, ETC.	9213	11047	12122	12797	2253	2368	2902	4599	2197	2402	3130	5068	12629
TRANSFERS OVERSEAS	681	785	843	837	208	220	191	223	213	210	.205	209	217
SAVING (B)	313	290	367	397	91	87	91	98	105	86	112	94	97
DISBURSEMENTS	7991	8849	9387	12074	2932	3443	2343	669	3247	4261	3518	1048	3566
	61370	70406	77968	87901	18613	20494	18911	20049	120436	22959	22049	22457	122910

(A) INCLUDES UNINCORPORATED ENTERPRISES

(B) SAVING IS DERIVED AS A BALANCING ITEM

TABLE 15 - HOUSEHOLD DISPOSABLE INCOME

\$ MILLION

HOUSEHOLD INCOME	61370	70406	77968	87901	18613	20494	18911	20049	120436	22959	22049	22457	122910
LESS INCOME TAX AND OTHER DIRECT TAXES, FEES, FINES, ETC.	9894	11832	12965	13634	2461	2589	3193	4823	2410	2612	3335	5277	12846
CONSUMER DEBT INTEREST	731	901	1075	1259	255	263	273	284	298	311	321	329	340
TRANSFERS OVERSEAS	313	290	367	397	91	87	91	98	105	86	112	94	97
HOUSEHOLD DISPOSABLE INCOME	50432	57383	63561	72611	15807	17555	15354	14845	117624	19950	18281	16756	119628

TABLE 16 - HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (A) - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED -												80	
	1976-77				1977-78				1978-79					
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE		
WAGES, SALARIES AND SUPPLEMENTS	11326	11554	11771	12271	112458	12733	13049	13279	113643	13655	14290	14462	14875	
INCOME OF FARM UNINCORPORATED ENTERPRISES	507	510	563	577	481	439	489	528	961	1014	1101	1296	1180	
INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS AND INTEREST AND DIVIDENDS	3085	3241	3307	3457	3564	3701	3827	4012	4080	4234	4417	4679	4845	
THIRD PARTY INSURANCE TRANSFERS	56	59	61	62	64	65	57	69	72	74	77	79	82	
TRANSFERS FROM OVERSEAS	62	73	71	71	86	94	121	102	106	93	106	106	99	
TRANSFERS FROM GENERAL GOVERNMENT -														
CASH BENEFITS TO RESIDENTS	1894	1895	1906	2010	2123	2100	2116	2259	2289	2358	2434	2390	2472	
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	32	34	26	30	31	34	34	41	39	38	40	45	45	
RECEIPTS	16961	17365	17704	18478	18806	19165	19703	20290	21190	21467	22464	23058	123398	
PRIVATE FINAL CONSUMPTION	11600	12026	12267	12649	112986	13354	13658	14178	14492	14886	15465	15711	16216	
CONSUMER DEBT INTEREST	207	219	232	243	255	263	273	284	298	311	321	329	340	
INCOME TAX PAID	2437	2691	2888	2921	3034	2980	3006	2909	3014	3018	3236	3407	3502	
OTHER DIRECT TAXES, FEES, FINES, ETC.	189	195	201	200	204	221	199	219	208	210	213	205	213	
TRANSFERS OVERSEAS	75	70	69	76	87	87	97	97	100	86	119	94	92	
SAVING (B)	2453	2163	2047	2389	2240	2260	2470	2603	3078	2956	3110	3312	3036	
DISBURSEMENTS	16961	17365	17704	18478	18806	19165	19703	20290	21190	21467	22464	23058	123398	

(A) INCLUDES UNINCORPORATED ENTERPRISES

(B) SAVING IS DERIVED AS A BALANCING ITEM

TABLE 17 - HOUSEHOLD DISPOSABLE INCOME - SEASONALLY ADJUSTED

\$ MILLION

HOUSEHOLD INCOME	16961	17365	17704	18478	18806	19165	19703	20290	21190	21467	22464	23058	123398
LESS INCOME TAX AND OTHER DIRECT TAXES, FEES, FINES, ETC.	2626	2886	3089	3121	3238	3201	3205	3128	3222	3228	3449	3612	3715
CONSUMER DEBT INTEREST	207	219	232	243	255	263	273	284	298	311	321	329	340
TRANSFERS OVERSEAS	75	70	69	76	87	87	97	97	100	86	119	94	92
HOUSEHOLD DISPOSABLE INCOME	14053	14189	14314	15038	115226	15614	16128	16781	117570	17842	18575	19023	119252

TABLE 18 - FARM INCOME

\$ MILLION

	YEAR				QUARTERS ENDED -								
					1977-78				1978-79				
	1975-76	1976-77	1977-78	1978-79	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
GROSS VALUE OF PRODUCTION (ALL FARMS)													
WOOL (INCLUDING SKIN WCOL)	1000	1173	1206	1354	376	452	226	152	376	519	265	194	520
LIVESTOCK SLAUGHTERINGS	1246	1686	1970	3093	502	459	476	533	615	673	849	962	918
SUGAR CANE	436	472	421	385	289	132	-	-	220	165	-	-	307
WHEAT	1249	1051	934	2141	-	719	215	-	-	1008	1133	-	-
OTHER GRAIN CROPS	549	532	420	627	-	240	65	115	-	266	215	146	-
OTHER CROPS	1015	1148	1263	1396	138	281	463	381	149	301	499	467	166
OTHER LIVESTOCK PRODUCTS	679	712	764	890	181	244	195	144	217	289	228	156	235
TOTAL	6174	6774	6978	9892	1486	2527	1540	1325	1577	3221	3189	1905	2146
LESS STOCK VALUATION ADJUSTMENT	-104	-180	39	58	-	28	8	3	-	28	31	-1	-
LESS PRODUCTION COSTS OTHER THAN WAGES AND DEPRECIATION (A)	2841	3099	3231	3569	670	917	914	830	625	932	1107	905	798
GROSS FARM PRODUCT AT FACTOR COST													
INDIRECT TAXES LESS SUBSIDIES	3437	3855	3708	6265	816	1582	918	492	952	2261	2051	1001	1348
	364	398	315	377	84	89	52	90	65	87	111	114	93
GROSS FARM PRODUCT AT MARKET PRICES													
LESS WAGES, DEPRECIATION, NET RENT AND INTEREST PAID (B)	3801	4253	4023	6642	900	1671	170	582	1017	2348	2162	1115	1441
LESS INDIRECT TAXES LESS SUBSIDIES	1512	1627	1722	1840	423	473	426	400	440	503	466	431	480
	364	398	315	377	84	89	52	90	65	87	111	114	93
FARM INCOME													
LESS INCREASE IN ASSETS WITH MARKETING ORGANISATIONS	1925	2228	1986	4425	393	1109	392	92	512	1758	1555	570	868
	-33	-300	129	479	107	273	-177	-74	126	669	-88	-228	105
REALISED FARM INCOME	1958	2528	1857	3946	286	836	569	166	386	1089	1673	798	763

(A) INCLUDES MARKETING COSTS, COSTS OF SEED AND FODDER, INDIRECT TAXES BUT EXCLUDES RENT AND INTEREST.

- (B) AND THIRTEEN PARTY INSURANCE TRANSFERS.

TABLE 19 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT

\$ MILLION

	QUARTERS ENDED -												
	YEAR				1977-78				1978-79				
	1975-76	1976-77	1977-78	1978-79	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	
INDIRECT TAXES	8879	10091	10848	12735	2531	2590	2734	2993	2843	3111	3381	3401	3354
DIRECT TAXES (PAID) ON INCOME	11813	13946	15312	15913	2326	2973	3551	462	2835	3011	3772	6296	3311
OTHER DIRECT TAXES, FEES, FINES, ETC.	681	785	843	837	208	220	191	223	213	210	205	209	217
INTEREST, ETC. RECEIVED	604	800	981	1021	210	252	242	277	238	241	266	276	268
INCOME FROM PUBLIC ENTERPRISES	895	1188	1370	1624	568	343	165	294	561	431	239	393	594
RECEIPTS	22872	26810	29354	32130	5843	6378	6983	10250	6689	7002	7863	10576	7744
FINAL CONSUMPTION EXPENDITURE	11356	13226	15031	16707	3531	3841	3620	4038	4061	4279	3950	4418	4277
SUBSIDIES	351	339	490	573	67	124	148	151	114	129	153	176	141
INTEREST, ETC. PAID	1492	2051	2503	3005	581	626	634	662	732	727	816	730	847
TRANSFERS OVERSEAS	388	414	453	515	151	50	118	134	114	105	138	159	111
TRANSFERS TO PERSONS - CASH BENEFITS TO RESIDENTS	6345	7679	8610	9432	2196	2053	2158	2203	2389	2235	2487	2321	2590
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	106	121	139	162	31	34	34	41	39	38	40	45	45
SURPLUS ON CURRENT TRANSACTIONS	2834	2980	2128	1736	-714	-351	171	3022	-758	-511	278	2727	-267
DISBURSEMENTS	22872	26810	29354	32130	5843	6378	6983	10250	6689	7002	7863	10576	7744

TABLE 20 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT - FEDERAL AUTHORITIES (A)

\$ MILLION

	QUARTERS ENDED -												
	YEAR				1977-78				1978-79				
	1975-76	1976-77	1977-78	1978-79	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
INDIRECT TAXES	4989	5708	6010	7450	1414	1508	1541	1546	1654	1924	1995	1878	2050
ADJUSTMENT TO PAYABLE BASIS	50	-30	30	-30	-	23	7	-	-	-16	-14	-	-
DIRECT TAXES (PAID) ON INCOME	11813	13946	15312	15913	2326	2973	3551	6462	2835	3011	3772	6296	3311
OTHER DIRECT TAXES, FEES, FINES, ETC.	136	152	178	170	39	46	41	51	42	42	41	45	50
INTEREST, ETC. RECEIVED	119	156	200	189	47	51	52	51	37	47	44	61	46
INCOME FROM PUBLIC ENTERPRISES	432	657	819	1007	319	135	124	241	289	176	168	375	285
RECEIPTS	17539	20588	22549	24699	4145	4737	5316	8351	4857	5183	6006	8654	5741
FINAL CONSUMPTION EXPENDITURE PAYMENTS BASIS	4155	4736	5291	5735	1237	1346	1248	1459	1378	1467	1388	1503	1476
OVERSEAS ADJUSTMENT - DEFENCE	-103	-178	-131	10	-3	-23	-24	-81	85	7	-26	-56	-43
SUBSIDIES PAIC	271	287	380	513	48	76	120	137	95	120	165	153	117
ADJUSTMENT OF SUBSIDIES TO PAYABLE BASIS	36	-4	30	-30	-	29	0	-7	-3	-13	-14	-	-
INTEREST, ETC. PAID	117	408	559	807	172	181	177	30	266	222	270	49	318
TRANSFERS OVERSEAS	388	414	453	515	151	50	118	134	114	105	138	159	111
TRANSFERS TO PERSONS - CASH BENEFITS TO RESIDENTS	6074	7364	8246	9065	2089	1975	2180	2101	2278	2156	2393	2239	2477
UNFUNDED EMPLOYEE RETIREMENT BENEFITS	106	121	139	162	31	34	34	41	39	38	40	45	65
GRANTS TO STATES & LOCAL GVT.	5524	6114	7222	9147	1850	1999	1937	1636	2205	2024	2052	1866	2282
SURPLUS ON CURRENT TRANSACTIONS	972	1325	361	-224	-1429	-330	-281	2901	-1599	-942	-379	2696	-1042
DISBURSEMENTS	17539	20588	22549	24699	4145	4737	5316	8351	4857	5183	6006	8654	5741

(A) FROM 1 JULY 1978 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

TABLE 21 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT - STATE AND LOCAL AUTHORITIES (A)

\$ MILLION

	QUARTERS ENDED -												
	YEAR				1977-78				1978-79				
	1975-76	1976-77	1977-78	1978-79	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
INDIRECT TAXES	3840	4413	4808	5315	1116	1058	1186	1447	1188	1203	1400	1524	1304
DIRECT TAXES, FEES, FINES, ETC.	545	633	665	666	169	174	150	172	170	168	164	164	167
INTEREST, ETC. RECEIVED	485	644	781	832	163	201	190	227	201	194	222	215	222
INCOME FROM PUBLIC ENTERPRISES	463	532	551	618	249	208	41	54	273	255	72	19	310
GRANTS FROM COMMONWEALTH GOVERNMENT	5524	6114	7222	8147	1850	1899	1937	1636	2205	2024	2052	1866	2282
RECEIPTS	10858	12336	14027	15578	3547	3540	3404	3535	4037	3843	3909	3788	4286
FINAL CONSUMPTION EXPENDITURE	7304	8667	9871	10962	2297	2518	2396	2660	2598	2806	2588	2970	2844
SUBSIDIES PAID	44	56	80	91	19	20	20	21	22	22	23	23	24
INTEREST, ETC. PAID	1376	1643	1944	2198	409	446	457	632	466	505	546	681	529
TRANSFERS OVERSEAS	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFERS TO PERSONS - CASH BENEFITS TO RESIDENTS	271	315	365	367	107	78	78	102	111	80	95	82	114
SURPLUS ON CURRENT TRANSACTIONS	1862	1655	1766	1960	715	479	452	121	841	431	657	32	775
DISBURSEMENTS	10858	12336	14027	15578	3547	3540	3404	3535	4037	3843	3909	3788	4286

(A) FROM 1 JULY 1978 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

TABLE 22 - TAXES, FEES, FINES ETC.

\$ MILLION

	YEAR				QUARTERS ENDED -								
					1977-78				1978-79				
	1975-76	1976-77	1977-78	1978-79	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
INCOME TAXES -													
COMPANIES	2505	2803	3072	3002	47	576	521	1829	616	585	608	1194	659
INDIVIDUALS -													
NET TAX INSTALMENTS	7020	8529	9639	10398	2136	2335	2537	2661	2061	2362	2815	3160	2494
OTHER	2193	2518	2483	2400	117	63	365	1938	136	41	315	1908	135
WITHHOLDING TAXES	95	96	118	114	26	29	29	34	22	24	36	34	24
TOTAL	11813	13946	15312	15913	2326	2973	3551	6462	2835	3011	3772	6296	3311
ESTATE AND GIFT DUTIES	314	339	344	290	89	95	77	83	77	78	65	70	67
CUSTOMS DUTY	1044	1273	1232	1457	313	298	304	316	353	382	370	352	388
EXCISE DUTY	2331	2485	2734	3843	632	698	722	682	795	1012	1031	1005	1158
SALES TAX	1408	1650	1758	1770	421	423	439	475	453	407	471	439	428
PAYROLL TAX (A)	1178	1325	1439	1556	371	341	364	363	391	365	396	403	418
RADIO AND TELEVISION LICENCES	-	-	-	-	-	-	-	-	-	-	-	-	-
LAND TAX	200	218	237	258	58	56	52	71	58	72	63	66	71
LOCAL GOVERNMENT RATES	886	1036	1127	1222	230	191	301	415	235	205	349	434	264
LIQUOR TAXES	98	123	143	153	15	32	48	48	17	52	35	54	20
TAXES ON GAMBLING	340	395	434	493	95	119	83	137	107	128	100	157	115
TAXES ON OWNERSHIP AND OPERATION OF MOTOR VEHICLES	550	653	729	787	182	180	166	200	202	195	199	191	195
STAMP DUTIES N.E.I.	555	672	708	811	164	157	162	225	177	181	240	213	244
UNFUNDED EMPLOYEE RETIREMENT CONTRIBUTIONS	40	52	61	63	12	18	13	18	14	14	16	19	28
OTHER TAXES, FEES, FINES, ETC.	566	684	717	894	153	182	185	191	179	244	264	299	176
TOTAL	21323	24852	26973	29515	5061	5759	6468	9685	5890	6347	7371	9907	6882

(A) EXCLUDES PAYROLL TAX RECEIVED FROM GENERAL GOVERNMENT.

TABLE 23 - GENERAL GOVERNMENT CASH BENEFITS TO PERSONS

\$ MILLION

HOSPITAL, MEDICAL AND PHARMACEUTICAL BENEFITS	1361	1131	1011	1196	272	247	228	265	272	278	326	321	363
AGE AND INVALID PENSIONS	2537	2995	3532	3919	4904	819	A938	971	A1024	912	A1060	924	A1085
FAMILY ALLOWANCE	265	1023	1038	998	277	259	256	246	268	244	261	224	269
WAR AND SERVICE PENSIONS	560	655	791	854	173	225	181	212	193	224	204	232	207
OTHER	1640	1902	2274	2505	578	511	566	619	642	587	647	629	676
TOTAL	6363	7705	8646	9472	2204	2062	2168	2212	2399	2246	2497	2331	2600

(A) IN THIS QUARTER THERE WERE SEVEN PAY PERIODS INSTEAD OF SIX

TABLE 24 - GOVERNMENT FINAL CONSUMPTION EXPENDITURE (A)

\$ MILLION

	YEAR	QUARTERS ENDED -												
		1977-78				1978-79				1979-80				
		1975-76	1976-77	1977-78	1978-79	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
FEDERAL AUTHORITIES														
DEFENCE	1680	1969	2183	2401	473	555	505	651	555	616	591	650	632	
OVERSEAS ADJUSTMENT - DEFENCE	-103	-178	-131	10	-3	-23	-24	-81	85	7	-26	-56	-43	
EDUCATION	199	240	265	305	65	65	62	72	74	73	75	83	62	
HEALTH, SOCIAL SECURITY AND WELFARE	619	685	759	787	186	192	187	195	203	204	195	194	214	
ECONOMIC SERVICES	410	469	566	654	136	140	138	151	163	172	162	157	154	
ALL OTHER (B)	1248	1343	1518	1588	377	394	356	391	382	402	384	420	413	
TOTAL	4052	4558	5160	5745	1234	1323	1224	1378	1463	1473	1362	1447	1433	
STATE AND LOCAL AUTHORITIES														24
LAW, ORDER AND PUBLIC SAFETY	663	775	888	1017	205	218	221	244	236	244	262	276	247	
EDUCATION	3180	3812	4337	4710	1021	1142	1061	1114	1144	1242	1085	1239	1250	
HEALTH, SOCIAL SECURITY AND WELFARE	1998	2392	2703	3026	620	668	663	752	71*	749	721	839	779	
ECONOMIC SERVICES	505	554	639	718	153	169	145	172	171	190	162	195	199	
ALL OTHER	958	1124	1304	1491	298	322	307	377	329	382	360	421	369	
TOTAL	7304	8667	9871	10962	2297	2518	2396	2660	2598	2806	2588	2970	2844	
ALL PUBLIC AUTHORITIES														
DEFENCE (INCLUDING ADJUSTMENT)	1577	1821	2052	2411	470	532	481	569	640	622	555	594	590	
LAW, ORDER AND PUBLIC SAFETY	761	887	1026	1166	239	252	254	281	271	281	297	317	286	
EDUCATION	3379	4052	4602	5015	1086	1207	1123	1186	1218	1314	1160	1322	1312	
HEALTH, SOCIAL SECURITY AND WELFARE	2617	3077	3462	3813	806	860	949	947	921	953	906	1033	993	
ECONOMIC SERVICES	915	1023	1205	1373	290	309	283	324	335	362	324	352	353	
ALL OTHER	2108	2366	2685	2930	640	682	630	732	676	746	709	799	744	
TOTAL	11356	13226	15031	16707	3531	3841	3620	4038	4061	4279	3950	4418	4277	

(A) FROM 1 JULY 1974 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

(B) INCLUDES EXPENDITURE ON LAW, ORDER AND PUBLIC SAFETY, RADIO AND TELEVISION BROADCASTING SERVICES ETC.

TABLE 25 - GROSS FIXED CAPITAL EXPENDITURE - PUBLIC AUTHORITIES (A)

\$ MILLION

	YEAR	QUARTERS ENDED -												
		1977-78				1978-79				1979-80				
		1975-76	1976-77	1977-78	1978-79	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.
		513	455	406	303	115	100	84	107	64	90	65	94	60
GENERAL GOVERNMENT -	FEDERAL STATE AND LOCAL	2886	2993	3317	3574	708	858	734	1016	769	912	796	1097	841
	TOTAL	3399	3448	3723	3877	822	959	919	1123	833	992	861	1192	901
PUBLIC ENTERPRISES -	FEDERAL STATE AND LOCAL	1104	1268	1416	1244	332	391	365	378	315	321	284	325	301
	TOTAL	2200	2435	2813	3093	623	712	619	859	666	769	649	1009	750
		3303	3704	4230	4337	955	1094	984	1197	981	1090	932	1333	1059
PUBLIC AUTHORITIES -	FEDERAL STATE AND LOCAL	1616	1723	1822	1547	446	481	450	445	379	401	349	419	360
	TOTAL	5086	5428	6130	6667	1331	1571	1353	1876	1436	1681	1445	2106	1599
		6702	7151	7952	8214	1777	2052	1903	2320	1814	2081	1794	2525	1959

TABLE 26 - GROSS FIXED CAPITAL EXPENDITURE - PUBLIC ENTERPRISES

\$ MILLION

EXPENDITURE BY PURPOSE -	1	2	3	4	5	6	7	8	9	10	11	12	13	14
WATER SUPPLY AND SEWERAGE	742	796	818	793	182	214	170	252	172	188	165	269	178	
ELECTRICITY AND GAS	673	805	979	1192	212	244	227	297	240	290	258	405	296	
RAILWAYS AND URBAN TRANSIT	353	383	471	539	90	113	103	166	108	137	110	184	132	
OTHER TRANSPORT AND COMMUNICATION	1025	1155	1336	1220	311	354	356	315	314	313	272	320	297	
HOUSING	258	263	315	263	85	84	66	80	74	77	51	60	60	
OTHER PURPOSES	253	301	310	330	75	84	64	87	75	84	77	95	97	
TOTAL	3303	3704	4230	4337	955	1094	984	1197	981	1090	932	1333	1059	

(A) FROM 1 JULY 1978 TRANSACTIONS OF NORTHERN TERRITORY PUBLIC AUTHORITIES ARE INCLUDED WITH STATE AND LOCAL AUTHORITIES.

TABLE 27 - SELECTED INCOME AGGREGATES

\$ MILLION

	QUARTERS ENDED -											
	1976-77				1977-78				1978-79			
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE
ORIGINAL												
NON-FARM -												
WAGES, SALARIES AND SUPPLEMENTS	11167	11907	11131	12020	112360	12968	12497	13023	13306	13937	13651	14230
GROSS OPERATING SURPLUS (A)	5800	6509	5147	5567	6364	7136	5906	6349	7003	7999	6523	6896
INDIRECT TAXES LESS SUBSIDIES	2127	2277	2432	2518	2380	2376	2534	2752	2664	2894	3116	3111
SEASONALLY ADJUSTED												
NON-FARM -												
WAGES, SALARIES AND SUPPLEMENTS	11156	11392	11609	12109	112290	12562	12870	13093	13463	13470	14092	14268
GROSS OPERATING SURPLUS (A)	5617	5744	5765	5917	6178	6324	6541	6763	6797	7090	7255	7387
INDIRECT TAXES LESS SUBSIDIES	2218	2290	2413	2416	2484	2395	2508	2646	2781	2922	3038	3028

(A) TRADING ENTERPRISES

TABLE 28 - IMPLICIT PRICE DEFLATORS (1974-75 = 100.0)
 (QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA)

IMPLICIT PRICE DEFULATOR OF-	QUARTERS ENDED-											
	YEAR			1977-78			1978-79			1979-80		
	1976-77	1977-78	1978-79	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.		
FINAL CONSUMPTION EXPENDITURE-												
PRIVATE	128.6	140.4	153.1	141.7	144.6	147.6	151.4	154.9	158.4	162.2		
GOVERNMENT	127.9	137.7	146.1	139.6	140.0	143.0	142.8	149.7	149.1	154.1		
GROSS FIXED CAPITAL EXPENDITURE-												
PRIVATE-												
DWELLINGS	130.6	138.4	142.4	139.0	139.3	140.1	141.3	143.0	144.7	146.6		27
OTHER BUILDING AND CONSTRUCTION	130.8	141.8	151.1	143.9	144.0	147.2	149.1	154.5	154.4	161.0		
ALL OTHER	130.1	147.5	161.1	149.5	153.7	153.4	157.6	164.1	169.2	175.0		
TOTAL PRIVATE	130.4	143.6	153.7	145.2	147.6	148.4	151.2	156.0	158.9	162.9		
PUBLIC	130.3	140.7	149.7	140.9	145.1	144.4	146.4	150.6	156.5	158.5		
TOTAL OF THE (ABOVE) MAJOR COMPONENTS OF GROSS NATIONAL EXPENDITURE	128.9	140.4	151.7	141.7	144.3	146.7	149.5	153.8	156.7	160.6		
GROSS NATIONAL EXPENDITURE	128.7	140.9	150.4	140.7	144.9	145.8	148.4	152.2	156.0	160.0		
EXPORTS OF GOODS AND SERVICES	119.6	124.4	144.0	125.2	127.0	138.0	139.0	146.0	151.4	157.7		
IMPORTS OF GOODS AND SERVICES	126.6	143.9	158.2	142.3	146.3	150.6	156.5	158.9	166.6	176.2		
EXPENDITURE ON GROSS DOMESTIC PRODUCT	127.5	137.7	148.1	137.9	141.7	143.9	145.6	150.1	153.5	157.2		
GROSS FARM PRODUCT	105.3	107.4	130.4	105.9	111.0	117.8	123.1	139.2	144.7	149.4		
GROSS NON-FARM PRODUCT	129.0	139.5	149.5	139.8	143.6	146.0	147.4	150.9	154.3	157.8		

TABLE 29 - PERCENTAGE CHANGES IN MAIN AGGREGATES AND COMPONENTS

CURRENT PRICES- SEASONALLY ADJUSTED

	CHANGE FROM PRECEDING QUARTER								SEPT. QTR 1979 ON SEPT. QTR 1978	
	1977-78		1978-79		1979-80					
	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.		
GROSS DOMESTIC PRODUCT	1.1	2.9	2.9	4.4	2.1	4.0	1.9	3.1	11.6	
GROSS FARM PRODUCT	-5.3	0.8	7.0	143.7	5.9	7.6	10.7	-3.9	20.1	
GROSS NON-FARM PRODUCT	1.4	2.9	2.7	2.6	1.9	3.8	1.3	3.6	11.0	
FINAL CONSUMPTION EXPENDITURE -										
PRIVATE										
FOOD	3.5	2.8	3.0	2.7	3.1	4.5	2.7	3.4	14.3	
CIGARETTES, TOBACCO AND ALCOHOLIC DRINKS	1.8	2.2	2.2	5.4	1.5	5.2	0.8	5.4	13.4	
CLOTHING, FOOTWEAR AND DRAPERY	1.8	2.3	3.4	0.6	0.3	5.3	0.3	0.9	6.8	
RENT	5.4	3.5	3.5	5.1	4.6	3.7	3.3	3.4	15.8	
OTHER GOODS AND SERVICES	2.1	2.1	4.3	0.9	3.7	3.2	1.3	3.7	12.4	
TOTAL NON-DURABLES	2.9	2.6	3.6	2.4	3.2	3.9	1.8	3.5	13.0	
HOUSEHOLD DURABLES	1.2	0.2	2.8	-0.3	0.7	4.7	-3.3	1.2	3.3	
PURCHASE OF MOTOR VEHICLES	4.2	0.4	10.0	2.2	-4.1	1.4	5.5	0.9	3.6	
TOTAL DURABLES	2.2	0.2	5.2	0.6	-1.0	3.5	-0.3	1.1	3.4	
TOTAL PRIVATE	2.8	2.3	3.8	2.2	2.7	3.9	1.6	3.2	11.9	
GOVERNMENT	3.8	4.5	1.0	4.9	0.8	2.3	1.3	0.9	5.3	
TOTAL	3.1	2.8	3.2	2.8	2.3	3.5	1.5	2.7	10.4	
GROSS FIXED CAPITAL EXPENDITURE -										
PRIVATE -										
DWELLINGS	-3.3	-0.5	0.6	-3.6	6.8	4.5	4.9	1.5	18.8	
OTHER BUILDING AND CONSTRUCTION	2.0	-2.5	3.9	1.2	13.0	-5.0	0.2	-8.3	-1.4	
ALL OTHER	4.6	4.2	13.6	0.9	4.5	6.0	1.6	-9.4	2.0	
TOTAL PRIVATE	1.5	1.5	7.9	-0.4	6.6	3.6	2.3	-6.1	6.1	
PUBLIC ENTERPRISES	4.7	6.1	-7.1	-0.1	1.3	1.9	8.1	-3.1	6.1	
GENERAL GOVERNMENT	-1.2	7.3	-3.3	-1.3	1.3	8.8	-2.7	0.8	6.1	
TOTAL	1.7	3.5	2.6	-0.5	4.7	4.1	2.5	-4.4	6.8	
EXPORTS OF GOODS AND SERVICES	-0.2	-2.3	4.1	2.1	5.8	15.4	2.5	7.1	34.0	
IMPORTS OF GOODS AND SERVICES	-2.6	4.8	4.5	4.3	11.1	-1.8	6.4	-1.0	15.0	
WAGES, SALARIES AND SUPPLEMENTS	2.2	2.5	1.8	2.7	0.1	4.7	1.2	2.9	9.0	
GROSS OPERATING SURPLUS OF										
TRADING ENTERPRISES -										
COMPANIES	0.5	3.8	2.3	-2.9	4.5	-0.4	-0.3	7.4	11.5	
OTHER	1.9	3.8	4.4	111.6	4.3	4.9	5.8	-1.1	14.5	
NON-FARM ENTERPRISES	2.4	3.4	3.4	0.5	4.3	2.3	1.8	3.3	12.2	

TABLE 30 - PERCENTAGE CHANGES IN MAIN AGGREGATES AND COMPONENTS

AVERAGE 1974-75 PRICES- SEASONALLY ADJUSTED

	CHANGE FROM PRECEDING QUARTER								I 1979 SEPT. QTR ON I 1978 SEPT. QTR I 1978	
	1977-78			1978-79			1979-80			
	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.		
	-0.5	1.9	0.1	2.8	0.9	0.9	-0.4	0.7		
GROSS DOMESTIC PRODUCT									2.1	
GROSS FARM PRODUCT	-2.6	0.1	2.2	135.4	0.5	-4.8	6.4	-7.0	-5.3	
GROSS NON-FARM PRODUCT	-0.4	2.0	-	0.8	0.9	1.4	-0.9	1.3	2.7	
FINAL CONSUMPTION EXPENDITURE -										
PRIVATE	0.9	0.4	1.7	0.1	0.2	1.5	-0.6	0.8	1.8	
GOVERNMENT	2.6	2.2	0.7	2.6	0.9	-2.4	1.6	-2.3	-2.2	
TOTAL	1.3	0.8	1.5	0.7	0.3	0.6	-0.1	0.1	0.9	
GROSS FIXED CAPITAL EXPENDITURE -										
PRIVATE -										
DWELLINGS	-4.0	-1.1	0.4	-4.2	5.9	3.3	3.7	0.1	13.6	
OTHER BUILDING AND CONSTRUCTION	0.2	-4.4	3.9	-1.0	11.6	-8.3	0.2	-12.0	-9.8	
ALL OTHER	3.4	6.3	10.5	1.1	1.7	1.8	-1.4	-12.4	-10.6	
TOTAL PRIVATE	0.3	-1.1	6.1	-0.9	4.7	0.3	0.4	-8.4	-3.4	
PUBLIC	0.4	5.0	-8.1	-0.1	-0.1	2.3	-1.0	-2.6	-1.5	
TOTAL	0.4	1.3	0.3	-0.6	2.9	1.0	-0.1	-6.3	-2.7	
EXPORTS OF GOODS AND SERVICES	5.2	-6.7	2.6	-6.1	5.9	9.8	-1.2	2.8	17.3	
IMPORTS OF GOODS AND SERVICES	-4.2	6.4	1.6	1.3	7.0	-3.3	1.5	-6.3	-1.7	

TABLE 31 - PERCENTAGE CHANGES IN IMPLICIT PRICE DEFLATORS

	CHANGE FROM PRECEDING QUARTER												SEPT. QTR 1979 ON SEPT. QTR 1978	
	CHANGE FROM PRECEDING YEAR			1977-78			1978-79			1979-80				
	1976-77	1977-78	1978-79	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.				
FINAL CONSUMPTION EXPENDITURE-														
PRIVATE	11.3	9.2	9.0		1.9	2.0	2.1	2.6	2.3	2.3	2.4		9.9	
GOVERNMENT	11.1	7.7	6.1		2.3	0.3	2.1	-0.1	4.8	-0.4	3.4		7.8	
GROSS FIXED CAPITAL EXPENDITURE-														
PRIVATE-														
DWELLINGS	12.3	6.0	2.9		0.6	0.2	0.6	0.9	1.2	1.2	1.3		4.6	
OTHER BUILDING AND CONSTRUCTION	12.8	8.4	6.6		2.1	0.1	2.2	1.3	3.6	-0.1	4.3		9.4	
ALL OTHER	12.1	13.4	9.2		3.9	2.8	-0.2	2.7	4.1	3.1	3.4		16.1	
TOTAL PRIVATE	12.3	10.1	7.0		2.6	1.7	0.5	1.9	3.2	1.9	2.5		9.8	
PUBLIC	13.3	8.0	6.4		1.5	3.0	-0.5	1.4	2.9	3.9	1.3		9.8	
TOTAL OF THE (ABOVE) MAJOR COMPONENTS OF GROSS NATIONAL EXPENDITURE	11.6	8.9	8.0		2.0	1.8	1.7	1.9	2.9	1.9	2.5		9.5	
GROSS NATIONAL EXPENDITURE	11.5	9.5	6.7		-0.2	3.0	0.6	1.8	2.6	2.5	2.6		9.7	
EXPORTS OF GOODS AND SERVICES	11.0	4.0	15.8		4.7	1.4	8.7	0.7	5.0	3.7	4.2		14.3	
IMPORTS OF GOODS AND SERVICES	13.5	13.7	9.9		-1.5	2.8	2.9	3.9	1.5	4.8	5.8		17.0	
EXPENDITURE ON GROSS DOMESTIC PRODUCT	11.2	8.0	7.6		0.9	2.8	1.6	1.2	3.1	2.3	2.4		9.2	
GROSS FARM PRODUCT	11.3	2.0	21.4		0.7	4.8	6.1	4.5	13.1	4.0	3.2		26.8	
GROSS NON-FARM PRODUCT	11.1	8.1	7.2		0.9	2.7	1.7	1.0	2.4	2.3	2.3		8.1	